

**HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)**

**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2003**

**Condensed Consolidated Statement of Changes in Equity**

	<b>Share Capital</b>	<b>Reserve attributable to Capital</b>	<b>Reserve attributable to Revenue</b>	<b>Retained Profits</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>3 months ended 31 March 2003</b>					
Balance as at 1 Jan 2003	13,230	-	8	8,367	21,605
Movement during the period	-	-	-	32	32
Dividend paid					-
Balance as at 31 Mar. 2003	<u>13,230</u>	<u>-</u>	<u>8</u>	<u>8,399</u>	<u>21,637</u>
<b>3 months ended 31 March 2002</b>					
Balance as at 1 Jan 2002	13,230	-	8	17,601	30,839
Movement during the period	-	-	-	193	193
Dividend paid				-	-
Balance as at 31 Mar. 2002	<u>13,230</u>	<u>-</u>	<u>8</u>	<u>17,794</u>	<u>31,032</u>

**(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2002)**